

*This brochure supplement provides information about Michael Savas Tumer that supplements the Clarion Advisors Inc. brochure. You should have received a copy of that brochure. Please contact Michael Savas Tumer if you did not receive Clarion Advisors Inc.'s brochure or if you have any questions about the contents of this supplement.*

*Additional information about Michael Savas Tumer is also available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).*

## **Clarion Advisors Inc.**

Form ADV Part 2B – Individual Disclosure Brochure

*for*

**Michael Savas Tumer**

Personal CRD Number: 1639551

Investment Adviser Representative

Clarion Advisors Inc.  
1519 Lincoln Way  
Auburn, CA 95603  
(530) 889-0200  
[michael@clarionadvisors.com](mailto:michael@clarionadvisors.com)

UPDATED: 06/26/2023

## Item 2: Educational Background and Business Experience

**Name:** Michael Savas Tumer      **Born:** 1945

### **Educational Background and Professional Designations:**

#### **Education:**

Masters of Science Landscape Architecture, University of Arizona - 1974  
Bachelor of Science Economics/Sociology, Iowa State University - 1968

#### **Designations:**

##### **CFP® - Certified Financial Planner**

The CERTIFIED FINANCIAL PLANNER™, CFP® and federally registered CFP (with flame design) marks (collectively, the “CFP® marks”) are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. (“CFP Board”).

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients.

To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- Education – Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board’s studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor’s Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board’s financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- Examination – Pass the comprehensive CFP® Certification Examination. The examination includes case studies and client scenarios designed to test one’s ability to correctly diagnose financial planning issues and apply one’s knowledge of financial planning to real world circumstances;
- Experience – Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- Ethics – Agree to be bound by CFP Board’s *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- i. Continuing Education – Complete 30 hours of continuing education hours every two years, including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and
- ii. Ethics – Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board’s enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Business Background:**

02/2023 - Present	Advisor Clarion Advisors Inc.
02/2000 – 06/2023	President Bayhill Advisors

### **Item 3: Disciplinary Information**

On November 9, 2018, the Securities Division of the state of Washington entered into a Consent Order with Respondents Bayhill Advisors, Inc. and Michael Tumer. In the Consent Order, the Securities Division alleged that the Respondents violated the Securities Act by acting as an investment adviser and/or an investment adviser representative while not registered to do so. The law states “during the preceding twelve-month period the person has had fewer than six clients who are residents of the state” of Washington. Michael Tumer had six clients (not fewer than six) in the state of Washington. Without admitting or denying the Securities Division's allegations, Respondents agreed to cease and desist from violations of state law RCW 21.20.040, the registration provisions of the Securities Act. Respondents Bayhill Advisors, Inc. and Michael Tumer agreed to pay a fine.

### **Item 4: Other Business Activities**

Michael Savas is not engaged in any investment-related business or occupation (other than this advisory firm).

### **Item 5: Additional Compensation**

Michael Savas Tumer does not receive any economic benefit from any person, company, or organization, other than Clarion Advisors Inc. in exchange for providing clients advisory services through Clarion Advisors Inc..

### **Item 6: Supervision**

As a representative of Clarion Advisors Inc., Michael Savas Tumer is supervised by Marshall Goins, the firm's Chief Compliance Officer. Marshall Goins is responsible for ensuring that Michael Savas Tumer adheres to all required regulations regarding the activities of an Investment Adviser Representative, as well as all policies and procedures outlined in the firm's Code of Ethics and compliance manual. The phone number for Marshall Goins is (530) 889-0200.

## Item 7: Requirements For State Registered Advisers

*This disclosure is required by state securities authorities and is provided for your use in evaluating this investment advisor representative's suitability.*

A. Michael Savas Tumer has the following disciplinary disclosures:

On November 9, 2018, the Securities Division of the state of Washington entered into a Consent Order with Respondents Bayhill Advisors, Inc. and Michael Tumer. In the Consent Order, the Securities Division alleged that the Respondents violated the Securities Act by acting as an investment adviser and/or an investment adviser representative while not registered to do so. The law states "during the preceding twelve-month period the person has had fewer than six clients who are residents of the state" of Washington. Michael Tumer had six clients (not fewer than six) in the state of Washington. Without admitting or denying the Securities Division's allegations, Respondents agreed to cease and desist from violations of state law RCW 21.20.040, the registration provisions of the Securities Act. Respondents Bayhill Advisors, Inc. and Michael Tumer agreed to pay a fine.

B. Michael Savas Tumer has NOT been the subject of a bankruptcy.